



Dillard's, Inc. Announces Special Dividend of \$20.00 Per Share and Quarterly Cash Dividend of \$0.25 per Share

November 16, 2023

LITTLE ROCK, Ark.--(BUSINESS WIRE)-- Dillard's, Inc. (NYSE: DDS) (the "Company" or "Dillard's") announced that the Board of Directors declared a special dividend of \$20.00 per share on the Class A and Class B Common Stock of the Company. The special dividend is payable January 8, 2024 to shareholders of record as of December 15, 2023.

In a joint statement, Dillard's Chief Executive Officer, William Dillard, II and President Alex Dillard noted, "We would like to thank the Board for their decision to grant this \$20.00 special dividend rewarding all shareholders for their confidence in Dillard's. Our associates have, again, worked hard to put us in a great position to be able to do this. As many of them are shareholders themselves, today is a great day for Dillard's."

The Company also announced that the Board of Directors declared a quarterly cash dividend of \$0.25 per share on the Class A and Class B Common Stock of the Company. The dividend is payable February 5, 2024 to shareholders of record as of December 29, 2023.



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Source: Dillard's, Inc.