FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) DILLARD'S, INC. DDS **MATHENY DRUE** Director 10% Owner Officer (give title Other (specify 1 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Middle) (Last) (First) 07/29/2024 EXECUTIVE VICE PRESIDENT 1600 CANTRELL RD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) 1 Form filed by One Reporting Person LITTLE ROCK AR 72201 Form filed by More than One Reporting Person (City) (State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 2A. Deemed Execution Date. 1. Title of Security (Instr. 3) 2. Transaction Date 5. Amount of Securities 6. Ownership Form: Direct 7. Nature of 3. Transaction Indirect (Month/Day/Year) if any (Month/Day/Year) Beneficially Owned Following (D) or Indirect Beneficial Code (Instr. 8) (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Code Price Amount (Instr. 3 and 4) Common Class A 07/29/2024 A 16 \$389.57 405,278 D Common Class A - Retirement Plan 38,024 D See Common Class A 7,300 **T**(1) Footnote<sup>(1)</sup> See **I**(2) Common Class A 1,650 Footnote(2) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 9. Number of 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 10. 11. Nature of Indirect Beneficial Derivative Conversion Execution Date, Transaction Expiration Date (Month/Day/Year) Amount of Securities Derivative Ownership (Month/Day/Year) Derivative Code (Instr. Securities Security (Instr. 3) or Exercise Price of if any (Month/Dav/Year) Security (Instr. 5) Form: Direct (D) Securities Underlying Beneficially Ownership Derivative Acquired Derivative Owned or Indirect (I) (Instr. 4) (Instr. 4) (A) or Disposed Security (Instr. Following Security 3 and 4) Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount

## **Explanation of Responses:**

- 1. Trustee of GST Trust
- 2. Owned by spouse

/s/ Drue Matheny

Title

Expiration

07/31/2024

\*\* Signature of Reporting Person

Number

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D) Date

Exercisable