FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| wasnington, | D.C. 20549 | |
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| OMB APPROVAL | | | | | | | | | | | | |
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| OMB Number: | | 3235-0287 | | | | | | | | | | |
| 1 | | | | | | | | | | | | |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

Filed p Section 30(h) of the Investment Company Act of 1940 Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: 3235-0287 | | | |
|--|-----------------------|------|--|--|
| | Estimated average but | rden | | |
| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 | hours per response: | 0.5 | | |
| or Section 30(h) of the Investment Company Act of 1940 | | | | |

| 1. Name and Address of Reporting Person* STOCKMAN JAMES D | | | | DII | 2. Issuer Name and Ticker or Trading Symbol DILLARD'S, INC. [DDS] | | | | | | | | all applicable) Director Officer (give title | | | | vner | | |
|---|---------------|---------------------------|---------------|--------------------------------|--|---|-------------|--|--|--------------------|--|--|---|--|---|---|---|---|--|
| (Last) 1600 CA | (F ANTRELL | (First) (Middle) L RD | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/26/2024 | | | | | | | | below) below) VICE PRESIDENT | | | | | |
| (Street) LITTLE (City) | ROCK A | tate) (2 | 72201 Zip) | on-Deriv | | | | | | ed (Month/Da | , | | Line) | Form Form Perso | | e Repor | ting Perso | on | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | ion 2A. Deemed Execution Date, | | | 3. Trans | Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5) | | | red (A) o | or 5. Am 4 and Secui Benet Owne | | ount of ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | 09/26/0 | 2024 | | | Code | V | Amount | (A) o (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (instr. 4) | |
| Common Class A - Retirement Plan | | 08/26/2 | 2024 | | A | | 18 | A | \$35 | 4.25 | 25 35,003 20,999 | | | D D | | | | | |
| | | Та | ble II · | | | | | • . | | osed of, convertib | | | • | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Security | | (Month/Day/Year) if any | | tion Date, Trans | | action (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expir e (Mon | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Insti 3 and 4) | | 8. Price Derivativ Security (Instr. 5) | | 9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | wnership orm: irect (D) r Indirect | 11. Nature of Indirect Beneficial Ownershi (Instr. 4) | |
| | I | | | | | | | | | | | Amoun | , | | | | | | |

Explanation of Responses:

/s/ James D. Stockman

08/28/2024

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).