FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DILLARD ALEX					2. Issuer Name <b>and</b> Ticker or Trading Symbol DILLARD'S, INC. [ DDS ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>DILLIMO MELA</u>														Х	_		10% Own			
(Last) (First) (Middle) 1600 CANTRELL ROAD					3. Date of Earliest Transaction (Month/Day/Year) 04/23/2020									X Officer (give title Other (specify below)  President						
(Street) LITTLE ROCK AR 72201					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person						
(City)		ate) (Z											Form filed by More than One Reporting Person							
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				and Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	e	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)	
Common Class A 04/2				04/23/2	020				G	V	9,840	D	\$	0	1,004,079			D		
Common Class A - Retirement Plan														2,7	'50		D			
Common Class A														41,496 <sup>(1)</sup>		I		See Footnote <sup>(1)</sup>		
Common Class A														7,300(2)			I	See Footnote <sup>(2)</sup>		
Common Class A														36,491 <sup>(3)</sup>		I		See Footnote <sup>(3)</sup>		
		Tal	ble II -								osed of, c				Owned	d				
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, if any				4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		D S (I	. Price of Perivative ecurity nstr. 5)		re Owners es Form: ally Direct (  or Indirect d (I) (Insti	Ownersh	Beneficial Ownership ect (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	0 N 0	lumbe	er						

## Explanation of Responses:

- 1. These shares are held by W.D. Company, Inc. The reporting person owns 27.9% of W.D. Company, Inc. and is one of its directors and officers. W. D. Company, Inc. also holds 3,985,776 shares of Class B Common Stock, which are convertible into shares of Class A Common Stock on a one-for-one basis.
- 2. Trustee of GST Trust
- 3. Owned by Spouse.

## Remarks:

Remarks: The reporting person disclaims beneficial ownership of the shares reported herein as indirectly beneficially owned, except to the extent of his pecuniary interest therein.

/s/ Alex Dillard 04/27/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.