FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average I | hurdon | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | _ | | | | | | | | _ | | | _ | | | |
|---|---|--|---------------------------------|---------|-----------------|---|----------------|---|---------------------|---|-----------------------|---|--------------|-----------|--|---|---|--|--|--|
| 1. Name and Address of Reporting Person [*] <u>Dillard Deborah</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol DILLARD'S, INC. [DDS] | | | | | | | | | ck all app Dired | tionship of Reporti all applicable) Director Officer (give title | | 10% (| Issuer Owner r (specify | |
| (Last) (First) (Middle) 1600 CANTRELL ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2019 | | | | | | | | X | belov | | | below | | |
| (Street) LITTLE 1 | ROCK A | | 72201 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Forn | or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson | | | | |
| | | Tab | le I - No | n-Deriv | ative | Sec | uritie | es Ac | quired | l, Dis | sposed o | f, or E | Benefi | cially | Owne | ed | | | | |
| Date | | | 2. Transac Date (Month/Da | | Execution Date, | | | | Disposed (| urities Acquired (A) o sed Of (D) (Instr. 3, 4 a | | | | | Forn (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | Pric | е | Transad (Instr. 3 | ction(s) | | | (Instr. 4) | |
| Common | Common Class A 07/01/2 | | | | 2019 | 019 | | | A | | 102 | A | \$6 | 0.62 | 62 130,298 | | | D | | |
| Common | Class A - I | Retirement Plan | | | | Π | | | | | | | | | 23,674 D | | | | | |
| Common | Class A | | | | | | | | | | 7,300 ⁽¹⁾ | | | T I | See Footnote ⁽¹⁾ | | | | | |
| | | Ta | able II - | | | | | | | | osed of, convertib | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | ate Execution Date, | | | nsaction le (Instr. Securit Acquir (A) or Dispos of (D) (Instr. 1 and 5) | | vative irities ired r osed) | Expirati (Month/ | ion Da | ear) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | De Se (In | Price of erivative ecurity istr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | - 1 | Code | v | _(A) | (m) | Date | able | Expiration | Title | Of Shares | | | | | | | |

Explanation of Responses:

1. Trustee of GST Trust

Remarks:

/s/ Deborah Dillard

07/03/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.