FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, [	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DILLARD ALEX			2. Issuer Name <b>and</b> Ticker or Trading Symbol DILLARD'S, INC. [DDS]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
													X	_			0% Ow		
(Last) (First) (Middle) 1600 CANTRELL ROAD				3. Date of Earliest Transaction (Month/Day/Year) 11/01/2022								X Officer (give title Other (specify below)  President							
(Street) LITTLE ROCK AR 72201				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person							
(City)	(St	ate) (Z	Zip)										Form filed by More than One Reporting Person						
		Table	I - Non-D	)eriva	tive	Secui	rities Ac	quire	d, Di	sposed of	, or B	enefi	cial	ly Own	ed				
" " " " "   "   "   "   "   "   "   "			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)				Beneficially Owned Following		6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	Ind ct Ber Ow	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)		(Ins	str. 4)	
Common Class A 11/01/2			/01/202	22			A		57	A	\$333	.74	1,014	1,696	D				
Common Class A - Retirement Plan													(	)	D				
Common Class A													41,4	96(1)	I	Se Fo	e otnote <sup>(1)</sup>		
Common Class A													7,30	)0 <sup>(2)</sup>	I	Se Fo	e otnote <sup>(2)</sup>		
Common Class A											36,528(3)		I	Se Fo	e otnote <sup>(3)</sup>				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year)			Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expiration D			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Di Si (li	8. Price of Derivative Security (Instr. 5)	9. Numbo derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e Owners Form Direct or Inc. (I) (Inc.)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A) (D)	Date Exerc	cisable	Expiration Date	Title	Amoun or Numbe of Shares	r						

## Explanation of Responses:

- 1. These shares are held by W.D. Company, Inc. The reporting person owns 27.9% of W.D. Company, Inc. and is one of its directors and officers. W. D. Company, Inc. also holds 3,985,776 shares of Class B Common Stock, which are convertible into shares of Class A Common Stock on a one-for-one basis.
- 2. Trustee of GST Trust
- 3. Owned by Spouse.

## Remarks:

Remarks: The reporting person disclaims beneficial ownership of the shares reported herein as indirectly beneficially owned, except to the extent of his pecuniary interest therein.

/s/ Alex Dillard 11/02/2022 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.