FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Lucie Denise Alexandra |  |  |  |                |   | 2. Issuer Name and Ticker or Trading Symbol DILLARD'S, INC. [ DDS ]   |  |     |   |         |   |               |   | 5. Relationship of Report<br>(Check all applicable)<br>Director           |   |   | 10% (                                 | wner   |  |  |
|--|--|--|--|----------------|---|---|--|-----|---|---------|---|---------------|---|---|---|---|---------------------------------------|--|--|--|
| (Last) (First) (Middle) 1600 CANTRELL RD                         |  |  |  |                | 3. Date of Earliest Transaction (Month/Day/Year) 06/28/2024 |   |  |     |   |         |   |               |   | Officer (give title below)  VICE PRESIDENT  Other (specify below)         |   |   |                                       |  |  |  |
| (Street) LITTLE ROCK AR 72201                                    |  |  |  |                | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |  |     |   |         |   |               | 6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |   |   |                                       |  |  |  |
| (City) (State) (Zip)   |  |  |  |                |   | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |     |   |         |   |               |   |   |   |   |                                       |  |  |  |
| 1. Title of Security (Instr. 3) 2. Tran                          |  |  |  | 2. Transaction | Fransaction te  |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                            |     | 3.<br>Transaction<br>Code (Instr.<br>8) |         | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)                                       |               |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                                       | 7. Nature of<br>ndirect<br>Beneficial<br>Ownership |  |  |
|  |  |  |  |                |   |   |  |     | Code                                    | v       | Amount  | (A) or<br>(D) | Price   | Transac<br>(Instr. 3  | tion(s)   |   |                                       | Instr. 4)  |  |  |
| Common Class A   |  |  |  | 06/28/2024     |   |   |  | A   |   | 11      | A   | \$442.6       | 8 36,   | 36,816  |   | D   |                                       |  |  |  |
| Common Class A - Retirement Plan                                 |  |  |  |                |   |   |  |     |   |         |   |               |   | 4,9   | 967   |   | D                                     |  |  |  |
| Common Class A   |  |  |  |                |   |   |  |     |   |         |   |               |   | 38,4  | 38,423(1)   |   | 1 1                                   | See<br>Footnote <sup>(1)</sup>                     |  |  |
| Common Class A   |  |  |  |                |   |   |  |     |   |         |   |               |   | 13,0  | 13,077(2)   |   | 1 1                                   | See<br>Footnote <sup>(2)</sup>                     |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |                |   |   |  |     |   |         |   |               |   |   |   |   |                                       |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any   |  |  |                | ransaction<br>Code (Instr.<br>)                             |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | te Exeration I<br>th/Day                |         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |               | 8. Price of Derivative Security (Instr. 5) Securit Benefic Owned Followi Report Transa (Instr. 4  |   | ve Owners Form: Direct (I or Indirect of I) (Instruction(s) |   | Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
|  |  |  |  |                | Code  | v   | (A)  | (D) | Date<br>Exerc                           | cisable | Expiration<br>Date  | Title         | or<br>Number<br>of<br>Shares  |   |   |   |                                       |  |  |  |

## **Explanation of Responses:**

- 1. Trustee on shares held in Trust accounts.
- 2. Grantor for shares held in children's Trust accounts.

/s/ Alexandra Lucie 07/02/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.