| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| - | - |
|-----------------------|-----------|
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| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | of Section So(n) of the investment Company Act of 1940 | | | | | | | |
|--|--------------------|----------|---|-------------------|---|--|--|--|--|--|
| I I. Maine and Address of Reporting Feison | | | 2. Issuer Name and Ticker or Trading Symbol DILLARD'S, INC. [DDS] | (Check | ationship of Reporting Pe < all applicable) Director Officer (give title | rson(s) to Issuer 10% Owner Other (specify | | | | |
| (Last) 1600 CANTRE | (First) LL ROAD | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/25/2021 | X | below) Vice Presid | below) | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Filir | ıg (Check Applicable | | | | |
| LITTLE ROCK | AR | 72201 | | X | Form filed by One Rep | orting Person | | | | |
| (City) | (State) | (Zip) | | | Form filed by More that Person | n One Reporting | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| | | | | | | | | | | |

| 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|--|---|---|---|--|--|--|---|---|--|
| | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| 10/25/2021 | | A | | 4 | A | \$227.74 | 36,182 | D | |
| | | | | | | | 4,652 | D | |
| | | | | | | | 38,423 ⁽¹⁾ | Ι | See Footnote ⁽¹⁾ |
| | | | | | | | 12,363 ⁽²⁾ | Ι | See Footnote ⁽²⁾ |
| | Date (Month/Day/Year) | Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) | Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) 8) Code (Code (Month/Day/Year) 6 | Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) | Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of 5) Code V Amount | Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Inst 5) Code V Amount (A) or (D) | Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. Disposed Of (D) (Instr. 3, 4 and 5) Code V Amount (A) or (D) Price | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | Date (Month/Day/Year)Execution Date, if any (Month/Day/Year)Transaction Code (Instr.Disposed Of (D) (Instr. 3, 4 and 5)Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)Form: Direct (D) or Indirect (D) or Indirect (D) (Instr. 4)10/25/2021AA4A\$227.7436,182D10/25/2021AIIIIIIII10/25/2021AIIIIIIIIII10/25/2021IIIIIIIIIIII10/25/2021IIIIIIIIIIIIII10/25/2021II |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (e.g., pr | 115, 0 | ans, v | valle | ants, | options, c | convertio | ie se | cunties |) | | | |
|---|---|--|---|------------------------------|--------|-------|-------|--|---|-------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/\ | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Trustee on shares held in Trust accounts.

2. Grantor for shares held in children's Trust accounts.

Remarks:

/s/ Denise Alexandra Lucie

10/27/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.