Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL		
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person' (Check all applicable) **DILLARD'S, INC.** [DDS] **BOLIN TOM W** Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Middle) (Last) (First) 10/26/2020 Vice President 1600 CANTRELL ROAD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) LITTLE ROCK AR 72201 Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of Securities 6. Ownership Form: Direct 7. Nature 1. Title of Security (Instr. 3) 2A. Deemed Execution Date, of Indirect Transaction (Month/Day/Year if any (Month/Day/Year) Code (Instr. 8) Beneficially (D) or Indirect Beneficial Ownership (Instr. 4) Owned Following (I) (Instr. 4) Reported (A) or (D) Transaction(s) (Instr. 3 and 4) Code ٧ Amount Price Common Class A 10/26/2020 Α 69 Α \$48.96 1,659 D Common Class A - Retirement Plan 5,254 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Ownership Derivative Conversion **Execution Date** Transaction Expiration Date (Month/Day/Year) Amount of Derivative derivative of Indirect Security (Instr. 3) or Exercise Price of Code (Instr. 8) Derivative Securities Underlying Form: Direct (D) (Month/Day/Year) Security Securities Beneficial (Month/Day/Year) Beneficially Securities (Instr. 5) Ownership Owned Following Reported Derivative Acquired Derivative or Indirect (I) (Instr. 4) (Instr. 4) (A) or Disposed Security (Instr. 3 and 4) Security of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount

Date

Exercisable

Explanation of Responses:

Remarks:

/s/ Tom W. Bolin

Title

Shares

Expiration

10/27/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)