FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DILLARD ALEX				2. Issuer Name <b>and</b> Ticker or Trading Symbol DILLARD'S, INC. [ DDS ]							(Ch	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
(Last) (First) (Middle) 1600 CANTRELL RD				3. Date of Earliest Transaction (Month/Day/Year) 10/31/2023								X Officer (give title Other (specify below)  PRESIDENT						
(Street) LITTLE ROCK AR 72201			4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)			$ _{\square}$	Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date		2. Transaction Date (Month/Day/	Execution Date,		··· /			Disposed Of	es Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common	Class A			10/31/20	)23				A		78	A	\$310.56	1,01	7,275		D	
Common Class A												41,	496		I	See Footnote <sup>(1)</sup>		
Common	Class A													7,3	300		I	See Footnote <sup>(2)</sup>
Common Class A													36,	36,537		I	See Footnote <sup>(3)</sup>	
Common Class A - Retirement Plan													0			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Gecurity or Exercise (Month/Day/Year) if any		4. Transa Code 8)	(Instr.	of Deriv Secu Acqu (A) o Dispo	r osed ) r. 3, 4	Expir (Mon	te Exer ration D th/Day/	Year)  Expiration	7. Title Amou	nt of ities lying ative ity (Instr.	8. Price of Derivative Security (Instr. 5)	Derivative derivative Security		10. Ownersh Form: Direct (D or Indired (I) (Instr.	Beneficial Ownership ot (Instr. 4)		

## **Explanation of Responses:**

- 1. These shares are held by W.D. Company, Inc. The reporting person owns 27.9% of W.D. Company, Inc. and is one of its directors and officers. W. D. Company, Inc. also holds 3,985,776 shares of Class B Common Stock, which are convertible into shares of Class A Common Stock on a one-for-one basis.
- 2. Trustee of GST Trust
- 3. Owned by Spouse.

## Remarks:

The reporting person disclaims beneficial ownership of the shares reported herein as indirectly beneficially owned, except to the extent of his pecuniary interest therein.

/s/ Alex Dillard 11/01/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.