FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |          |  |  |  |  |  |  |  |
|---------------------|----------|--|--|--|--|--|--|--|
| OMB Number:         | 3235-028 |  |  |  |  |  |  |  |
| Estimated average b | ourden   |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |   |                       |   |  | . ,     |                                      |  |   | · ,                 |   |                     |   |   |  |   |  |  |
|--|---|--|---|-----------------------|---|--|---------|--------------------------------------|--|---|---------------------|---|---------------------|---|---|--|---|--|--|
| 1. Name and Address of Reporting Person* <u>Johnson Chris B.</u> |   |  |   |                       | 2. Issuer Name and Ticker or Trading Symbol DILLARD'S, INC. [ DDS ] |  |         |                                      |  |   |                     |   |                     | Check all   | ship of Reportion (Specificable) rector | ng Pe  | Person(s) to Issuer<br>10% Owner                                  |  |  |
| (Last) (First) (Middle) 1600 CANTRELL ROAD                       |   |  |   |                       | 3. Date of Earliest Transaction (Month/Day/Year) 11/25/2019         |  |         |                                      |  |   |                     |   |                     |   |   |  | below)  | (specify   |  |
| Street) LITTLE ROCK AR 72201 (City) (State) (Zip)                |   |  |   |                       | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |         |                                      |  |   |                     |   |                     |   | ine)<br>X F<br>F                        | or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting orson |   |  |  |
|  |   | Tab  | le I - No   | n-Deriv               | ative   | Se   | curitie | s Acc                                | quired,  | Dis                                       | posed o             | f, or   | Ben                 | eficia  | ally Ow                                 | ned  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da       |   |  |   | Exe<br>ay/Year) if ar |   | P.A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year) |         | Transaction Disposed Code (Instr. 5) |  | ities Acquired (A)<br>d Of (D) (Instr. 3, |                     |   | nd See<br>Bei<br>Ow | mount of<br>curities<br>deficially<br>ned Following<br>ported | Fori                                    | Ownership<br>m: Direct<br>or Indirect<br>Instr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |  |   |                       |   |  |         |                                      | Code   | v   | Amount              | (A<br>(C  | () or<br>()         | Price   | Tra                                     | nsaction(s)<br>tr. 3 and 4)  |   |  | (1130.4)   |
| Common Class A 11/25/2   |   |  |   | 2019                  |   | A  |         | 57                                   |  | A   | \$74                | .58   | 7,104               |   | D                                       |  |   |  |  |
| Common Class A - Retirement Plan                                 |   |  |   |                       |   |  |         |                                      |  |   |                     | 6,734   |                     | D   |   |  |   |  |  |
|  |   | Ta   |   |                       |   |  |         |                                      |  |   | sed of,<br>onvertib |   |                     |   | y Owne                                  | ed   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Yo | Date,                 | Code (Inst  |  |         |                                      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                     | str. 3  | 8. Price Derivative Security (Instr. 5) |  | ,   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   |                       | Code  | v  | (A)     | (D)                                  | Date<br>Exercisa   |   | Expiration<br>Date  | Title   | or                  | ount<br>nber<br>ıres  |   |  |   |  |  |

**Explanation of Responses:** 

Remarks:

/s/ Chris B. Johnson

11/27/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).