FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 205	49
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Check this box if no longer subject	
to Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     DILLARD ALEX					2. Issuer Name and Ticker or Trading Symbol DILLARD'S, INC. [ DDS ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner  X Officer (give title Other (specify below)  President					
(Last) (First) (Middle) 1600 CANTRELL ROAD				3. Date of Earliest Transaction (Month/Day/Year) 05/26/2020								$\dashv$							
(Street) LITTLE (City)	ROCK AI		2201 Zip)		4. If Amendment, Date of Origin				ıal Filed (Month/Day/Year)				6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			and Securitie Beneficia Owned F		es	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	i Ind	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Tr	eported ansact nstr. 3 a	ion(s)		(Ins	str. 4)
Common Class A			05/26/2020				A		225	A	\$29.	3	3 1,005,001		D				
Common	Common Class A - Retirement Plan														2,7	65	D		
Common Class A														41,496(1)		I	Se Fo	e otnote <sup>(1)</sup>	
Common Class A												7,300(2)		I	Se Fo	e otnote <sup>(2)</sup>			
Common Class A														36,494 <sup>(3)</sup>		I	Se Fo	e otnote <sup>(3)</sup>	
		Tal	ole II								osed of, c convertib				wned	t			
1. Title of Derivative Security (Instr. 3)	ative   Conversion   Date rity   or Exercise   (Month/Day/Year)   if any			4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Insti 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securitie Beneficial Owned Followin Reported Transact (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	Date Expiration of		Number							

## **Explanation of Responses:**

- 1. These shares are held by W.D. Company, Inc. The reporting person owns 27.9% of W.D. Company, Inc. and is one of its directors and officers. W. D. Company, Inc. also holds 3,985,776 shares of Class
- B Common Stock, which are convertible into shares of Class A Common Stock on a one-for-one basis.
- 2. Trustee of GST Trust
- 3. Owned by Spouse.

## Remarks:

Remarks: The reporting person disclaims beneficial ownership of the shares reported herein as indirectly beneficially owned, except to the extent of his pecuniary interest therein.

/s/ Alex Dillard 05/28/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.