SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| - | - | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response | : 0.5 | | | | | | | | |

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] DILLARD ALEX | | | | suer Name and Tic LLARD'S, IN | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--------------------|----------|--|---|-----------------------------------|--|---|--|---|--|--|--|
| | | | | <u></u> | <u></u> [DD0 | 1 | X | Director | 10% | 6 Owner | | |
| (Last) 1600 CANTREI | (First) LL ROAD | (Middle) | | ate of Earliest Trans 05/2020 | saction (Montl | n/Day/Year) | X | Officer (give tit below) Pr | le Oth belo resident | er (specify ow) | | |
| (Street) | | | | Amendment, Date | of Original File | ed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| LITTLE ROCK | AR | 72201 | | | | | X | Form filed by C | 1 0 | | | |
| (City) | (State) | (Zip) | | | | | | Form filed by N Person | Nore than One F | Reporting | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| Date | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | and S | 5. Amount of Securities Seneficially | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial | | |

| (Month/Day/Year) | if any (Month/Day/Year) | Code (Instr. 8) | | 5) | | | Beneficially Owned Following | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
|------------------|----------------------------|--------------------|-----------------------------|-------------------------------|-----------------------------------|--|---|---|---|--|
| | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| 05/05/2020 | | A | | 448 | A | \$28.85 | 1,004,776 | D | | |
| | | | | | | | 2,765 | D | | |
| | | | | | | | 41 , 496 ⁽¹⁾ | Ι | See Footnote ⁽¹⁾ | |
| | | | | | | | 7,300 ⁽²⁾ | I | See Footnote ⁽²⁾ | |
| | | | | | | | 36,494 ⁽³⁾ | Ι | See Footnote ⁽³⁾ | |
| | | (Month/Day/Year) | (Month/Day/Year) 8) Code | (Month/Day/Year) 8) Code V | (Month/Day/Year) 8) Code V Amount | (Month/Day/Year) 8) Code V Amount (A) or (D) | (Month/Day/Year) 8) Code V Amount (A) or Price | $ \begin{array}{ c c c c c c c c } \hline & & & & & & & & & & & & & & & & & & $ | $\left \begin{array}{c c c c c c c c c c c c c c c c c c c $ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) o Dispo of (D (Insti | Derivative (Month/Day/Year) Securities Acquired A) or Disposed | | Expiration Date | | | Expiration Date Amount of | | | 8. Price of Derivative Security (Instr. 5) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|---------------------|--------------------|-------|--|---------------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) (D) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |

Explanation of Responses:

1. These shares are held by W.D. Company, Inc. The reporting person owns 27.9% of W.D. Company, Inc. and is one of its directors and officers. W. D. Company, Inc. also holds 3,985,776 shares of Class B Common Stock, which are convertible into shares of Class A Common Stock on a one-for-one basis.

2. Trustee of GST Trust

3. Owned by Spouse.

Remarks:

Remarks: The reporting person disclaims beneficial ownership of the shares reported herein as indirectly beneficially owned, except to the extent of his pecuniary interest therein.

/s/ Alex Dillard

05/07/2020 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.