FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL 3235-0287 Estimated average burden

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Johnson Chris B. | | | | 2. Issuer Name and Ticker or Trading Symbol DILLARD'S, INC. [DDS] | | | | | | | | | Check | all app | onship of Reportir all applicable) Director Officer (give title | | rson(s) to Is 10% Ov Other (s | wner | |
|--|---|----------|-----------------|--|---------------|---|----------------------|------------------------|-------|--|--------------|---------------------------|--|--|--|--|---|---|--|
| (Last) 1600 CA | (F | , | , , , | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/28/2024 | | | | | | | | V | below) SENIOR VIC | | below) | | |
| (Street) LITTLE | ROCK A | R 7 | 72201 | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | . Indivine) | Form Form | ial or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (S | tate) (2 | Zip) | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Execution/Year) if any | | ition Date, | | Transaction Disposed O | | s Acquired (A) of (D) (Instr. 3, 4 | | l and Secu Bend Own | | urities I eficially (ed Following (| | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) o (D) | Price | | | action(s) . 3 and 4) | | | (instr. 4) | |
| Common Class A | | | 06/28/2 | 2024 | | | | A | | 16 | A | \$442 | 2.68 | | 9,525 | | D | | |
| Common Class A - Retirement Plan | | | | | | | | | | | | | | 9,156 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | Execu if any | ition Date, Transaction Code (Instr. | | | of Exp | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | e and int of rities rlying ative rity (Instr. 4) Amount or Number | Der Sec (Ins | Price of erivative ecurity estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | , | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | ode V (A) (D) | | Date Expiration Date | | Title | of Shares | | | | | | | | | |

Explanation of Responses:

/s/ Chris B. Johnson

07/02/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).