FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APP	ROVAL
OMB Number:	3235-0287
Estimated average	hurdon

0.5

hours per response:

(	Sheck this box if no longer subject
t	o Section 16. Form 4 or Form 5
С	bligations may continue. See
-1	nstruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MUSGRAVE BRANT					2. Issuer Name and Ticker or Trading Symbol DILLARD'S, INC. [ DDS ]										k all app Direc	licable)	ng Person(s) to I		wner
(Last) 1600 CA	(Fi	rst) (I		3. Date of Earliest Transaction (Month/Day/Year) 01/02/2024								X	belov	v) ``	Other below E VP STORE				
(Street) LITTLE (City)	ROCK A	CK AR 72201  (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)  Rule 10b5-1(c) Transaction Indication								3. Indi Line) X					on
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - No	n-Deriva	tive S	Secui	rities	Acc	uired	, Dis	posed of	, or E	Benefic	cially	Own	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Execu	eemed ution Date, th/Day/Year)		Transaction Disposed Code (Instr. 5)		es Acquired (A) Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) o (D)	r Price	,	Transa	Transaction(s) (Instr. 3 and 4)			(111511. 4)		
Common Class A 01/02/2						.024			A		16	A	\$40	5.48	3,760		D		
Common Class A - Retirement Plan																8,299		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	any onth/Day/Year)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities pired rosed )	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		nt er				10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

**Explanation of Responses:** 

/s/ Brant Musgrave

01/04/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).